

2010 WORKSHEET FOR CALCULATING PENALTY PERIOD FOR COMMUNITY SPOUSE ANNUITIES PURCHASED ON OR AFTER APRIL 1, 1998

Total:	Monthly income to community spouse, including annuity payment		\$ _____
Minus:	The MMMNA (current figure effective 7/1/2009)	–	\$ 1,822.00
Equals:	Monthly income in excess of MMMNA	=	\$ _____
Minus:	Monthly income in excess of MMMNA from sources other than the annuity payment	–	\$ _____
Equals:	Monthly income in excess of MMMNA attributable to monthly annuity payment	=	\$ _____
Divided by:	The monthly annuity payment	÷	\$ _____
Equals:	Percentage of annuity income attributable to excess income	=	_____
Multiplied by:	The assets in excess of the CSRA used to purchase the annuity	x	\$ _____
Equals:	The amount of the excess monthly income attributable to purchase with assets in excess of the CSRA (i.e., the transfer amount)	=	\$ _____
Divided by:	The average monthly costs of nursing home care in Colorado (2010 figure)	÷	\$ 6,267.00
Equals:	The projected penalty period (The whole number represents the number of months -- fractions of months are counted, so multiply the excess fraction by 30 for the number of additional days)	=	_____